



Trends of Money Laundering Activities in Trade Finance

26, 28 Jul 2022 (Tue & Thu) | 7:00pm – 10:00pm



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Objective

Trade can be inherently complex and complicated, reflecting interconnected supply chains globally. These features are exploited by organised crime groups to facilitate laundering of proceeds from crime and terrorist financing. Thus, anti-money laundering controls such as KYC, AML checks and customer due diligence processes have to evolve to keep pace.

The objective of this course is to review trends of money laundering activities in Trade Finance through a series of case studies, and what banking practitioners need to be aware of in recognising and preventing money laundering, terrorism financing and trade frauds.

After the completion of the programme, participants will be able to:

- Carry out their responsibilities into work practices
- Understand consequences of not everyday complying with their guidelines and regulations
- Understand on the steps involved in recognising and preventing money laundering, terrorism financing and trade frauds
- Support the successful facilitation of AML/CFT policies

Target Audience

Banking Practitioners

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Junior bankers in Compliance, Risk and Operations department, supporting the Trade Finance business

Apply NOW

Scan the QR code at the upper right hand corner or [click here](#) to apply via e-form

Programme Delivery

- Virtual Classroom (Zoom)
- English

Enquiries

(852) 2153 7800
programme@hkib.org

Early Bird DEADLINE

12 Jul 2022 (Tue)

Application DEADLINE

19 Jul 2022 (Tue)

SPEAKER Key Description

The speaker possesses over 20 years of professional experience in Trade Finance at various Global and Regional Commercial Banks and Financial Institutions. He was responsible for day-to-day Trade Finance Operations and led professional training in this business for internal and external stakeholders.

Programme Outline

- Basic Introduction of AML, CFT and Common Types of Trade Fraud
- Commonly Used Trade Finance AML Techniques
- Case Studies Pertaining to Trade Finance Products
 - Documentary Credit and Factoring
 - Factoring
 - Export of Goods and Cross-Border Fund Transfer
 - Advance Payment Settlement
 - Forged Documents and Shell Company
 - Documentary Credit and Money Laundering
- Classic Trade Fraud Cases
 - Movements of Underlying Merchandise
 - Charter Party Bill of Lading
- Preventive Measures and Good Practices

PRICE LIST

Early Bird

Regular Price

Individual Member
HKD 1,800

HKD 1,980

Staff of Corporate Member
HKD 2,160

HKD 2,380

Non-Member
HKD 2,400

HKD 2,640